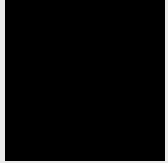


Sommario Rassegna Stampa

Pagina	Testata	Data	Titolo	Pag.
Rubrica	Consorzio Oli Usati			
	Adnkronos	22/05/2017	<i>In aumento la raccolta di oli lubrificanti usati a Novara</i>	2
	Comune di Verbania	22/05/2017	<i>Arriva a Verbania CircOLIamo, la campagna educativa itinerante del Consorzio Obbligatorio degli Oli Usati</i>	13
	Novara in diretta	22/05/2017	<i>Arriva a Novara CircOLIamo, la campagna educativa itinerante del Consorzio Obbligatorio degli Oli Usati</i>	15
	PiemontePress.it	22/05/2017	<i>IN AUMENTO LA RACCOLTA DI OLI LUBRIFICANTI USATI A NOVARA</i>	21
	PiemontePress.it	22/05/2017	<i>IN AUMENTO LA RACCOLTA DI OLI LUBRIFICANTI USATI A NOVARA</i>	23
	PiemontePress.it	22/05/2017	<i>IN AUMENTO LA RACCOLTA DI OLI LUBRIFICANTI USATI A VERCELLI</i>	29
	Regione Piemonte	22/05/2017	<i>CIRCOLIAMO VERBANIA</i>	36
	Sicilia Informazioni	22/05/2017	<i>Rifiuti: in aumento raccolta di oli lubrificanti usati a Novara</i>	40

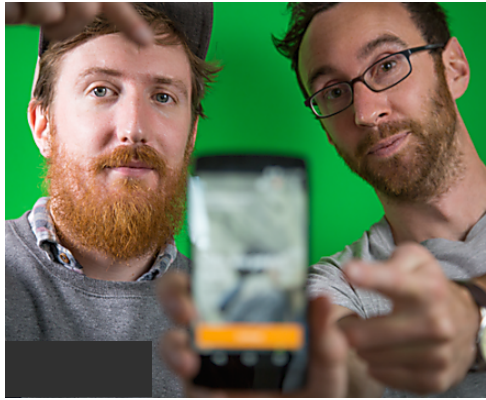


Navigation bar with blue buttons and a search input field.



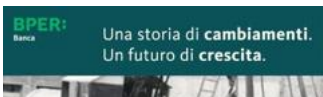
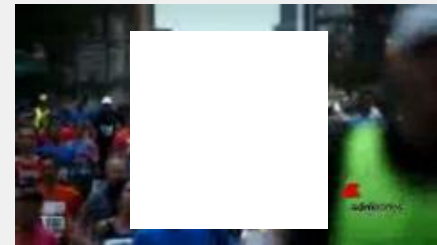
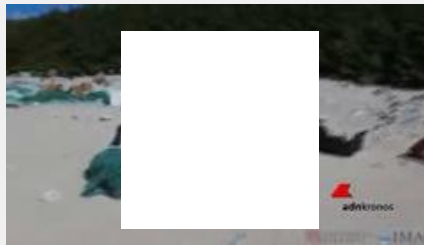
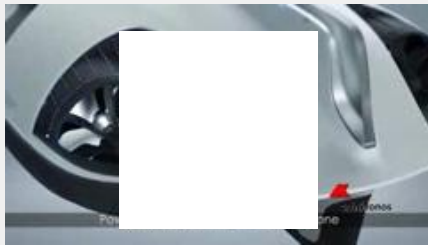








adnkronos











3WGUUVQ UKVQ WVKNK\C K EQQMKG RGT TGPFGTG OKINKQTG NC VWC GURC \$ & & (66 1
N WVKNK\Q FGK EQQMKG UGEQK P H Q W C Q V K X C ETKVVQ PGNN

3DOD]]R &LYLFR 3LD]]D *DULEDOGL
S LYD WHO ID[

6HUYL]L H LQIRUPD]LRQL XWLOL DO
6HOH]LRQD ,QYL

\$55,9\$ \$ 9(5%\$1,\$ & ,5&2/,\$02 /\$ &\$03\$*1\$ ('8&\$7,9\$,7,1(5\$17('(/ & 2
2%%/,*\$725,2 '(* /, 2/, 86\$7, /81(' 25(3,==\$) //, %\$1',(5\$

&RQ LO SDWURFLQLR GL 0LQLVWHUR GHOO↑\$PELHQWH \$1&, 5HJLRQH
\$UULYD D &HUEQDD FPDSDJQD HGXFDWLYD LWLQHUSDQWH GHO &RQVR
OXEULILFDQWL XVDWL ULVFKL SHU O↑DPELHQWH H RSSRUWXQLWj SHU
)UDWHOOL %DQGLHUD DOO↑LQWHUQR GHO YLOODJJLR &LUFYD,QQRH\$DHO
GLUHWWRUH WHFQLFR)BSQURWLDYBEGHGW&228
/↑HYHQWR UDSXUWHQWWDSSDGHSDPFDWSDHQD HGXFDWLYD LWLQHUSDQ
2EEOLJDWRULR GHJOL 2OL 8VDWL FRQ LO SDWURFLQLR GHO 0LQLVWHU
WRFFDQGR WXWWL L FDSROXRJKL GL SURYLQFLD LWDOLDQL DOOR VFRR
ORFDOL VXO FRUHWWR VPDOWLPHQWR GHL OXEULILFDQWL XVDWL H R
'DOOH DOOH DOO↑LQWHUQR GHO↑LQFDQWR &FRQ 2/,DPRFJHSGHY
SDUWHFLSHUDQQR DJOL HGXFDWLRQDO ORUR GHGLFDWL L UDJD]]L VL
JLRFKHUDQQR D ³*UHQ \$HUBRHVRFLDO JDPH ILQDOL]]DWR DOO↑HGXF
1HO FRUVR GHOO↑LQFRQWUR FRQ OD VWDPSD YHUUDQQR UHVL QRWL L
3LHPRQWH H LQ SDUWLFRODUH LQ &RQYRQFLD SGIRSRVDJUDLQVLPH DL U
HYHQWXDOL GLILFROWj R LQDGHP SLHQjH /↑ROLR OXEULILFDQWH XVDW
FRUHWWDPHQWH 6H XWLOL]]DWR LQ PRGR LPSURSULR SXz HVVHUH HY
XPDQD EDVWL SHQVDUH FKH NJ FLUFD GL ROLR ± LO FDPELR GL XQ↑

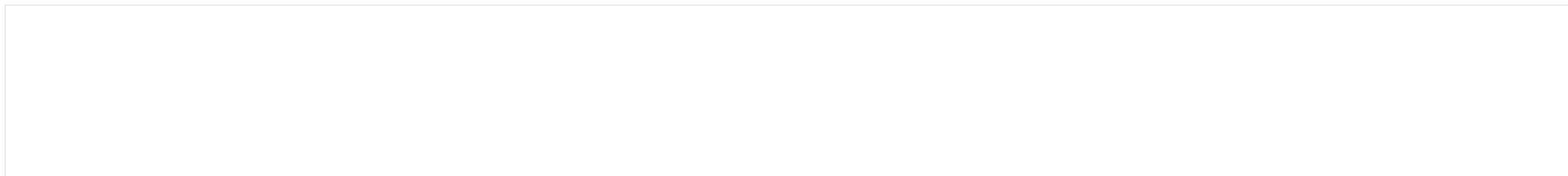
JUDQGH TXDQWR XQ FDPSR GL FDOFLR

&2081(', 9(5%\$1,\$ &22.,(32/,&\$&&(66,%/,35,9\$ &-02'8/,67,&\$127(/(*\$/, \$&&(662 \$5(\$ 5,6(59\$7\$
3DOD]]R &LYLFR 3LD]]D *DULEDOGL
S LYD WHO ID[
LVWLWX]LRQDOH YHUEDQLD#OHJDOPDLO LW

4XHVWR VLWR R JOL VWUXPHQWL WHU]L GD TXHVWR XWLOL]]DWL VL DYYDOJRQR GL FRRNLH QH
&KLXGHQGR TXHVWR EDQQHU VFRUUHQGR TXHVWD SDJLQD FOLFFDQGR VX XQ OLN R SURVHJ

&RQW &RQVXOWD OD SULYDF\ SROLF\

+RPH3ULPD 3DJLQD



#TTKXC C 0QXCTC %KTE1.+COQ NC
ECORCIPC GFWECVKXC KVKPGTCPV
%QPUQT\KQ 1DDNKICVQTKQ FGINK 1
7UCVK

'SR MP TEXVSGMRMS HM 1MRMWXIVS HIPPI"%QFMIRXI %2'- 6IKMSRI 4MIQSRXI I 'SQYRI HM
0DJJLR

| &RQGLYLGL VX DBHFRZHHW VX 7LWW U (



\$UULYD D 1RYDUD &LUF2/,DPR OD FDPSPDJQD HGXFDWLYD LWLQHUD LJD
GHJOL 2OL 8VDWL 2OL OXEULILFDQWL XVDWL ULVFKL SHU O¶DPELH O¶H
H ORFDOH VRQR L WHPL SULQFLSDOL GHOOD FRQIHUHQ]D VWDPSP I ¶DJ.
LQ SLD]]D 3XFFLQL DOO¶LQWHUQR GHO YLOODJJLR &LUF2/,DPR /VH
DOO¶\$PELHQWH (PLOLR ,RGLFH H GHO GLUHWWRUH WHFQLFR RSHUI DUE

/¶HYHQWR UDSSUHVHQWD OD SHQXOWLPD WDSSD SLHPRQWHVH GHOOD FDPSPDJQD HGXFDWLYD LW

RUJDQL]]DWD GDO &RQVRU]LR 2EEOLJDWRULR GHJOL 2OL 8VDWL FRQ LO SDV [REDACTED] LV'
GHOO¶\$PELHQWH H GL \$1&, FKH QHOO¶DUFR GL GXH DQQL VWD WRFFDQGR [REDACTED] KL
LWDOLDQL DOOR VFRSR GL VHQVLELOL]]DUH O¶RSLQLRQH SXEEOLFD H OH DF [REDACTED] RF
VPDOWLPHQWR GHL OXEULILFDQWL XVDWL H RWWLPL]]DUQH OD UDFFRWD [REDACTED]

'DOOH DOOH DOO¶LQWHUQR GHO YLOODJJLR &LUF2/,DPR q SUHYLVWR O¶LQFRQWUR FRQ L
VFXROH FKH SDUWHFLSHUDQQR DJOL HGXFDWLRQDO ORUR GHGLFDWL L UDJD]]L VL IHUPHUDQQR
DOOHVWLWR GDO &RQVRU]LR H JLRFKHUDQQR D 3*UHHQ /HDJXH' LO SULPR VRFLDG JDPH ILQDOL]
DOO¶HGXFD]]LRQH DPELHQWDOH

1HO FRUVR GHOO¶LQFRQWUR FRQ OD VWDPSD YHUUDQQR UHVL QR\ HJO
XVDWL LQ 3LHPRQWH H LQ SDUWLFRODUH LQ 3URYLQFLD GL 1RYDUE +IX E 4SSP *SV %W LQ
UHODWRUL OH VROX]]LRQL DG HYHQWXDOL GLIILFROWj R LQDGHPSL ;MXL)\TIVX -RWXEP /H >
SHULFRORVR FKH GHYH HVVHUH VPDOWLWR FRUHHWWDPHQWH 6H 4VMGIW JRS
HVVHUH HVWUHPDPHQWH GDQQRVR SHU O¶DPELHQWH H SHU OD VD FPYI[SVPH TSSPW G DUH
FLUFD GL ROLR ± LO FDPELR GL XQ¶DXWR ± VH YHUVDWL LQ PDUH 5 JILF
TXDQWR XQ FDPSR GL FDOFLR

%FSZI +VSYI
-RWXEPPIH
0MQMXIH 8

HJO
+IX E 4SSP *SV %W LQ
;MXL)\TIVX -RWXEP /H >
4VMGIW JRS
FPYI[SVPH TSSPW G DUH
JILF

+N)KQTPCNG FGN

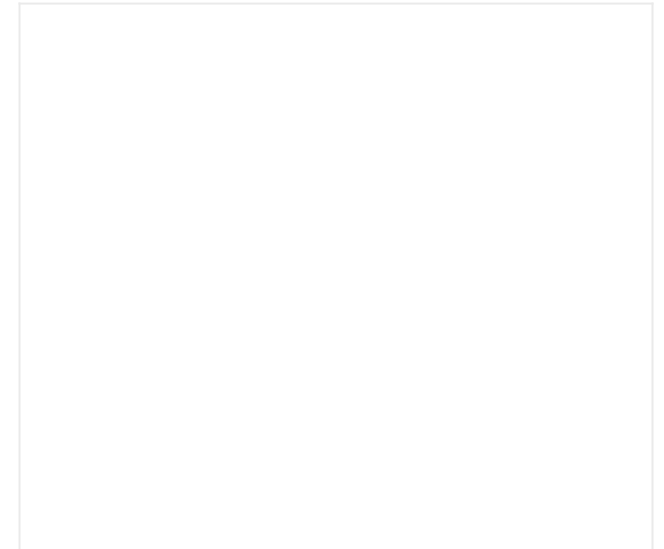
'VIWGI ERGSVE MP JVEI
H EJJEVM HM QPH IY'

(IMERE 'SRJEWWSGME'
WSPY^MSRM YXMPM TIV
VMWTEVQMEXSVM I MR:

&21',9,', |)DFHERM | 7ZLW /HU (7ZHF

ZIRIXI

%WWSMQTVIWI 0I TVST
GSQTIXMXMZMXÆ HIP P
IWXIRHIVI KEVER^MI EM



5%'.61 &#..# 4'&#<+10'

#46+%1.+ 2121.#4+

+P 2KGOQPVG WPC
RGT KN EGPUKOGPV
OQUEJGG G ETGC\K

3ULPD 3DJLQDUH ID

".'GFKNK\KC TGUKF
RTQXKPEKC FK 0QX
DGPGHKEK HKUECN

3ULPD 3DJLQDUH ID

%QTUQ FK EQPVTCV
KPVGTPC\KQPCNG
ITCVWKVK EQP N'' 8

3ULPD 3DJLQDUH ID

5RCEEKQ FK FTQIC
CTTGUVK FGK ECTC
#TQPC G 0QXCTC

3ULPD 3DJLQDRUQL ID

+P ECUC WPC ECTV
HCNUC G VTG GVVK
CTTGUVCVQ GPPG

3ULPD 3DJLQDSULOH

2GTWXKCPK ENCPFC
KP WP ECPVKGTG G
FK 0QXCTC

3ULPD 3DJLQDJJLR



% * + 5 + # / 1

5 ') 7 + % +

‹ ZZZ QRYDUDLQGLUHWWD LW

7XWWL L GLULWWL ULVHUYDWL

7HVWDWD LQ UHJLVWUDJLRQH F R LO 7ULEXQDOH GL 0LODQR



&RQWDWDFJLRQH#QRYDUDLQGLUHWWD LW

‹ 6YLOXSSR :HE 'HVLJQ GL (QHV L

3ULYDF\ 3R



[Redacted]

[Redacted] [Redacted] [Redacted]

[Redacted] [Redacted]

[Redacted]

[Redacted]

+20(

&URQD F3DROLWL(FBQRPLDRORQWD \$PTEWIRQWHXROBDOXWHHFQROR \$LSR UWXULVPRXOWX6SDHWWDFRO

&521\$\$ (\$778\$/,-
\$0%,(17(
6&82/\$

3DROD *DULIL

, 1 \$80(172 /\$ 5\$&&2/7\$ ', 2/, /8%5,) ,&\$17,
86\$7, \$ 129\$5\$

,O &228 LVROH HFRORJLFKH VROX]LRQH DO SUREOHPD GH LIDL GD WH

WRQQHOODWH GL ROL OXEULILFDQWL XVDWL UDFFRWH
LQ 3URYLQFLD GL 1RYDUD QHO VX XQ WRWDOH GL
WRQQHOODWH UHFSSHUWH QHOOD 5HJLRQH
3LHPRQWH 6RQR L GDWL UHVL QRWL GDO &RQVRU]LR
2EEOLJDWRULR GHJOL 2OL 8VDWL QHOOD FRQIHUHQ]D
VWDPSP FKH VL q WHQXWD QHOOD DPFLWR GL
&LUF2/,DPR OD FDPSPDJD H6XFDWLYD LWLQHWDWH
FKH SXQWD D VHQVLELOL]]DUH O RSIOROH SXEEOLF
H OH DPPLQLVWUD]LRQL ORFDOL /RJLQ HWWR
VPDOWLPHQWR GH L OXEULILFDQW 5HJLVWU4XHVW D
PDWWLQD L UDJD]]L GHOOH VEXROH KQQQR YLVLVW DWR LO
YLOODJJLR &LUF2/,DPR SDUWHFLSDQGR DJOL
HGXFDFWLRQDO ORUR GHGLFDWL H VILGDQGRVL D 3*UHHQ
/HDJXH' LO SURJHWWR FKH SUHYHGH XQ VLVWHPD GL
JLRFKL RQOLQH ILQDOL]]DWL DOO HGXFDFWLRQH
DPFLHQWDOH

3RQR FRQWHQWR GHOOD SUHVHQJD GHO &RQVRUJLR
2EEOLJDWRULR GHJOL 2OL 8VDWL RJJL QHOOD QRVWUD FLWWj ± KD GLFKLDUDWR LO SUHVLGHQWH
&RQVLJOLR &RPXQDOH *HUDUGR 0XUDQWH 1RYDUD LQ TXHVWL DQQL VL q GLVWLQWD
WDQWLVLPR SHU OD UDFFRQWOKGLDQRQLDWD VRSUD LO (

1HO LO &RQVRUJLR ± FKH FRRUGLQD O DWWLYLWj GL DJLHQGH SULYDWH GL UDFFRQW H GL
LPSLDQWL GL ULJHQHUDJLRQH GLVWULEXLWL VXO WHUULWRULR QDJLRQDOH ± KD UDFFRQWR LQ V
,WDOLD WRQQHOODWH GL ROLR OXEULILFDQWH XVDWR XQ ULVXOWDWR YLFLQR DO GHO
SRWHQJLDOH UDFFRJOLELOH FRQ XQ GDWR GL SURGRWR DYLDWR DJLHQHUDJLRQH VXSHULRUH
3, ULVXOWDWL VRQR VRGGLVIDFHQWL ± KD VSLHJWR UDQFR %DUEHWWL GLUHWWRUH WHFQL
RSHUDWLYR GHO &228 PD LO QRVWR RELHWWLYR UHVWD TXHOOR GL UDFFRJOLHUQH LO
3HU TXHVWR PRWLYR LO &RQVRUJLR KD LGHDWR C LYD LWLQHUDQWH
&LUF2/,DPR FKH LQ GXH DQQL VWD WRFFDQGR W 3L SURYLQFLD LWDOLDQL
XQD FDPDJDQD DJHUR HPLVLRQL SHUFKp OD TX DWD VDUj
FRPSHQVDWD DWWUDYHUVR LQWHUYHQWL GL IRUH GL DVVRUELH OD &2
LPPHVVD LQ DWPRVIHVD

3/D SLFFROD SDUWH FKH VIXJJH DQFRUD DOOD UD
FRQFHQWUD VRSUDWXXWR QHO µIDL GD WH SH
GHOOH DPPLQLVWUDJLRQL ORFDOL SHU XQD VHPS
DGLELWH DQFKH DO FRQIHULPHQWR GHJOL ROL O
UHDOLJJDWR QHO H TXHOOD GHO q OD SI
SHUFKp OD TXDQWLWj GL &2 JHQHUDWD VDUj FRP
IRUHVWDJLRQH LQ JUDGR GL DVVRUELH OD &2 L
FUHGLWL HIIHWWXDWR GDO &RQVRUJLR YHUUj LC
PDJJLRU QXPHUR GL SXQWL GXUDQWH LO WRUQHR 3, UHHQ /HDJXH &LUF2 /DPR SURYLQFLH GL WXR
VFXROD YLQFLWULFH QHO GLYHQWHUj FRVU 3SDODGLQD' GHO 3DUFR TOXYLDOH GHO 3R H
GHOO 2UED FRQWULEXHQR DOO DFTXLVWR GL BOEHUL GD SLDQWUH H D VFULYLWL SHU W
OD GXUDWD GHOOD ORUR YLWD

7HOHIRQDQGR DO QXPHUR YHUGH GHO &RQVRUJLR
ZZZ FRRX LW q SRVVLELOH DYHUH LQIRUPDJLRQL
SURSULR ROLR XVDWR H LO UHFDSLWR GHO UDFFR
HVWUHPDPHQWH GDQQRVR SHU O DPELHQWH H SH
FDPELR GL XQ DXWR VH YHUVDWL LQ DFTXD LQT
FDPDR GL FDOFLR OD TXHVWR ULILXWR FRVWLWX
HFRQRPLFD SHU LO QRVWR 3DHVH SHUFKp SXz I
FRQ OH VWHVVH FDUDWHULVWLFKH GHO OXEULI
ULJHQHUDJLRQH GHOO ROLR OXEULILFDQWH KD FF
PLOLDUGL GL HXUR VXOOH LPSRUWDJLRQL GL SHV

&RQGLYLGL

05**2

3,(0217(

/XQ 0DJJLR

0HWHR 3,(0217(D F)
ZZZ EPHWR FR

DXDWR %DUEHWWL ± VL
DEELDPR ELVRJQR GHO VXS:
RQH GL LVROH HFRORJLFKH
,O SULPR 3&LUF2/,DPR IX
R HPLVLRQL
VR LQWHUYHQWL GL
D / DFTXLVWR GHI
ROD ULLYDWR DO SHUHLFHYH
VHFWLPLDQDOPHQWH OD VI
DPR SURYLQFLH GL WXR
TOXYLDOH GHO 3R H
VFULYLWL SHU W

NJ G ROLR LO
LH JUDQGH TXDQWR XQ
(QI 3URYLQFLD
H WPHODUH D OXPYD VLWD
&LQHPD
)LOP
3DHVH

&HUF D

f &
3UHFLSLWD
9HQWR Y
3UHYLVLRQL OHWH

&HUFD L FRPXQL GHOOH SUR

&HUFD OH ELEOLRWHFKH

3LHPRQWH3UHVV WL

5, & (5&\$ &2081, &\$7,

7HVWR	<input type="text"/>
3URPRWRU	<input type="text"/>
\$UJRPHQW	<input type="text" value="7XWWL"/>
3URYLQFL	<input type="text" value="7XWWH"/>
&RPXQH	<input type="text" value="7XWWL"/>
'DWD LQL]	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text" value="2JJL"/>
'DWD ILQH	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text" value="& 0"/>

&HUF D OH FDQWLQH GHO 3LHPRQWH

0 (' , \$ 3 \$ 5 7 1 (5

&521\$&\$

,1 \$80(172 /\$ 5\$&&2/7\$ ', 2/, /8%5,)&\$ 17, 80\$7(17,1\$ &\$3872 ^',5,772 '(//\$ '211\$ /\$ 3 \$5,2 +27(/ 7251(5- \$ (66(5(/ \$/%(5*2 5,9
\$ 129\$5\$
,1 \$80(172 /\$ 5\$&&2/7\$ ', 2/, /8%5,)&\$ 17, 80\$7(17,1\$ &\$3872 ^',5,772 '(//\$ '211\$ /\$ 3 \$5,2 +27(/ 7251(5- \$ (66(5(/ \$/%(5*2 5,9
\$ 9(5&(//,
*5\$1', 5,68/7\$7, 63257,9, (7\$17, \$33817\$0(102\$26,7\$ 1(/ &21'20,1,2 '(%,7, (5(&83(52 /,1*2772 \$ 725,12
\$//2 63257,1* &/8% 0217(526\$ 129\$5\$

32/,7,&\$

6,\$ 3\$57(\$77,9\$ 1(/ 3527(**(5(' /\$ &\$6(+,6725< 48(5&(77, \$/ &,&/2 ', &2
&\$7(17,1\$ &\$3872 ^',5,772 '(//\$ '211\$ /\$ 3 \$5,2 +27(/ 7251(5- \$ (66(5(/ \$/%(5*2 5,9
&\$7(17,1\$ &\$3872 ^',5,772 '(//\$ '211\$ /\$ 3 \$5,2 +27(/ 7251(5- \$ (66(5(/ \$/%(5*2 5,9
\$// 81,21(1\$=,21\$/ (&21680\$725, '/ 3,(0217678',2 '(17,67,&2 '(17\$/ (//(52 ,1 =21\$
0(102\$26,7\$ 1(/ &21'20,1,2 '(%,7, (5(&83(52 /,1*2772 \$ 725,12
&5('7, \$63(77, *,85,',&, (),6&\$/,

(&2120,\$

3 \$5,2 +27(/ 7251(5- \$ (66(5(/ \$/%(5*2 5,9
/ \$ &\$6(+,6725< 48(5&(77, \$/ &,&/2 ', &2
&21680\$725, '/ 3,(0217678',2 '(17,67,&2 '(17\$/ (//(52 ,1 =21\$
,1*2772 \$ 725,12

\$0%,(17(

5 (67\$7(\$77,9, \$55,9\$ / ('=,21(
&,77\$ ', *,\$9(12 (/\$ &200,66,21(5,),87, =(5\$=,21(
/ \$/9(\$5(&+(',&(6^ \$35(81 18292 \$/9(\$5(\$ 12/('(),1,72 ,/ 352*5\$00\$ '(//\$ 6\$*5\$
725,12

785,602

&\$17,1(\$3(57(3,(0217(9(17,&,148(6,0\$ 18292 63257(//2 35(127\$=,21(\$1\$/6, (9
&=,21(
,/ 352*5\$00\$ '(//\$ 6\$*5\$
'(// 2)/\$
/81\$7+,&\$ 63(77\$&2/2 '/ *58332
,/5,&2 /\$%,5,17,

6\$/87(

18292 63257(//2 35(127\$=,21(\$1\$/6, (9
63(&,\$/,67,&+(\$ 7(77,)5\$1&(6,
,03257\$17(&21)(5(1=\$ 25*\$1,==\$7\$ '\$/ ,
&/8% 5\$&&21,* (/,216 &/8% 6&\$51\$),*,
9\$5\$,7\$
&255\$'2 &\$03,6, ^*8\$5,5('\$/ /,1)('(0\$" 2

63(77\$&2/,

,7\$/, \$ '21\$7, 0\$(675\$ 6&5,772 '\$ &/ \$8',2 \$ 021&\$/, (5, 086,&\$ ()272*5\$), \$,16,(0(3(5 1\$6&(/ (' , =,21(0, / \$1(6(' (/ \$ 63\$&(\$336
9,7721(
*/ , \$/811, '(/ (6&82/(35,0\$5,(' , 5,9\$/7\$
&\$17\$12 \$// \$8',725,80
/81\$7+,&\$ 63(77\$&2/2 '(/ *58332
% , / % 2 % \$ 662

92/217\$5,\$72

(0\$** ,2 725,12 &20(02170\$575(
&257, / ('(/ 0\$*/ ,2 ,1 &251,&(
25&+ , (\$ 81,&() ,1 % (/ \$ 02675\$ \$ &\$6\$ / (
021)(55\$72
7877, ,1 &\$032 &21 , / 352*(772 * ,29\$1, ,17(*5&72

&8/785\$

8/7,0\$ 3529\$ 3(5 / (* ,29\$1,66,0('(/ 37: ,5/)2\$1 085\$ / (6 ' , ('8\$5'2 30212' &\$55\$6&2 \$ /
)81 '\$1&+(48(67\$ 92/7\$ +\$112 &2148,67\$72 6&82/\$,7\$/2 &\$ /9,12
7\$17,66,0(0('\$*/ , (
f 3('\$ / \$1*+(*\$5\$ ' , 07% &266\$12 % / % 2 / , % 5(5, \$
7: ,5/ ,1*6 &5,67,1\$ &\$03,21(66(1\$ = ,21\$, / (/ , % 5(5, \$ 3(5 5\$*\$ = = ,)2*2/\$ -81,25
\$7/(7(*58332 6(1,25 &+(&2148,67\$12 / 252 ' ,
* ,251\$7\$ (, / 7,72/2 ,7\$ / , \$12

63257

8/7,0\$ 3529\$ 3(5 / (* ,29\$1,66,0('(/ 37: ,5/)2\$1 085\$ / (6 ' , ('8\$5'2 30212' &\$55\$6&2 \$ /
)81 '\$1&+(48(67\$ 92/7\$ +\$112 &2148,67\$72 6&82/\$,7\$/2 &\$ /9,12
7\$17,66,0(0('\$*/ , (
f 3('\$ / \$1*+(*\$5\$ ' , 07% &266\$12 % / % 2 / , % 5(5, \$
7: ,5/ ,1*6 &5,67,1\$ &\$03,21(66(1\$ = ,21\$, / (/ , % 5(5, \$ 3(5 5\$*\$ = = ,)2*2/\$ -81,25
\$7/(7(*58332 6(1,25 &+(&2148,67\$12 / 252 ' ,
* ,251\$7\$ (, / 7,72/2 ,7\$ / , \$12

3266,% / ('

7 (&12/2* , \$

3(5 1\$6&(/ (' , =,21(0, / \$1(6(' (/ \$ 63\$&(\$336
,17(51\$7,21\$ / &+ \$ / (1*(3520266\$ '\$ / \$ 1
7+ (&26026%6(59(5 0(' , \$ 3\$571(5 ' , 63\$&(
,17(51\$7,21\$ / &+ \$ / (1*(0, / \$12
* / , \$'2 / (6&(17, (/ \$ 5(7(6(0,1\$5,2 \$ &+ , (
35202662 '\$ &+ , (B5(7(

6&82/\$

8/7,0\$ 3529\$ 3(5 / (* ,29\$1,66,0('(/ 37: ,5/)2\$1 085\$ / (6 ' , ('8\$5'2 30212' &\$55\$6&2 \$ /
)81 '\$1&+(48(67\$ 92/7\$ +\$112 &2148,67\$72 6&82/\$,7\$/2 &\$ /9,12
7\$17,66,0(0('\$*/ , (
f 3('\$ / \$1*+(*\$5\$ ' , 07% &266\$12 % / % 2 / , % 5(5, \$
(7785(\$1,0\$7(2772 5\$*\$ = = , (6725, (
7: ,5/ ,1*6 &5,67,1\$ &\$03,21(66(1\$ = ,21\$, / (/ , % 5(5, \$ 3(5 5\$*\$ = = ,)2*2/\$ -81,25
\$7/(7(*58332 6(1,25 &+(&2148,67\$12 / 252 ' ,
* ,251\$7\$ (, / 7,72/2 ,7\$ / , \$12

&OLFFDQGR TXDOVLDVL OLQN VX TXHVWD SDJLQD PLJDLRWULQJIDUP&MLROUJ]RHG/H/DJ

+20(| 3,(0217(35(6|63(5&+(\$ '(5,\$(3520272\$,7(67\$7(| /\$)25=\$ &217\$77,

/R|JLQ 5HJLVWU

+20(

| &URQD|F|DROLW|(FBQRPL|DRORQWD|\$|E|W|R|Q|W|H|X|R|O|B|D|O|X|W|H|F|Q|R|O|R|S|D|U|W|X|U|L|V|P|X|O|W|X|S|H|W|W|D|F|R|O

&521\$&\$ (\$778\$/ ,7-
\$0% , (17(
6&82/\$

3DROD *DULIL

, 1 \$80(172 /\$ 5\$&&2/7\$ ', 2/, /8%5,), &\$17,
86\$7, \$ 9(5&(//,

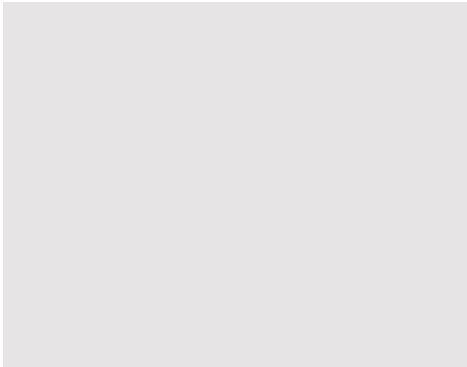
,O &228 LVROH HFRORJLFKH VROX]LRQH DO SUREOHPD GHL IDL GD WH

/2*,1

/RJLQ

5HJLVWU

(9(17,



WRQQHOODWH GL ROL OXEULILFDQWL XVDWL UDFFRROWH LQ 3URYLOFLD GL 9HUFHOOL QHO
 XQ WRWDOH GL WRQQHOODWH UHFSSHUWH QHOOD 5HJLRQH 3LHPRQWH 6RQR L GDWL UHVL
 QRWL GDO &RQVRU]LR 2EEOLJDWRULR GHJOL 2OL 8VDWL QHOOD FRQIHUHQ]D VWDPSP FKH VL q
 WHQXWD QHOO DPELWR GL &LUF2/,DPR OD FDPSPJQD HGXFDWLYD LWLQHUUHQWH FKH SXQWD D
 VHQLVLELOL]]DUH O RSLQLRQH SXEEOLF D H OH DPPLQLVWUD]LRQL ORFDOL VXO FRUUHWWR
 VPDOWLPHQWR GHU OXEULILFDQWL XVDWL 4XHVVLVWUD]LRQL GHOOH VFXROH KDQQR
 YLVLWDWR LO YLOODJJLR &LUF2/,DPR SDUWHFLSD QDO ORUR GHGLFDWL H
 VILGDQGRVL D 3*UHHQ /HDJXH' LO SURJHWWR FKH PD GL JLRFKL RQOLQH
 ILQDOL]]DWL DOO HGXFD]LRQH DPELHQWDOH



33ODXGR D XQ LQL]LDWLYD FKH q YROWD D VHQVL
 DPELHQWDOL ± VRWWROLQHD \$QGUHD 5DLQHUL D
 *LRYDQLOL ± H VRQR FRQYLQWR FKH L PRPHQWL
 GL WUDVPHWWHUH LO PHVVDJJLR DQFKH LQ IDPL
 FKH O \$PPLQLVWUD]LRQH DEELD SRWXWR FRQWUL

1HO LO &RQVRU]LR ± FKH FRRUGLQD O DWWLY
 LPSLDQWL GL ULJHQHUD]LRQH GLVWULEXLWL VX
 ,WDOLD WRQQHOODWH GL ROLR OXEULILFDQ
 SRWHQ]LDQH UDFFRJOLELOH FRQ XQ GDWR GL SURGRWWR D]LFDWR D
 3, ULVXOWDWL VRQR VRGGLVIDFHQWL ± KD VSLH]DWR)UDQFR %DUEHWWL GLUHWWRUH WHFQL

RSHUDWLYR GHO &228 PD LO QRVWUR RELHWLWYR (UHVWD TXHOOR GL UDFFRICLHWHQLG
3HU TXHVWR PRWLYR LO &RQVRUJLR KD LGHDWR OD FRFROROR HXVEDWLYD LWEQHODQWH
&LUF2/,DPR FKH LQ GXH DQQL VWD WRFFDQGR W
XQD FDPDJDQD D JHUR HPLVVLRQL SHUFKp OD TX
FRPSHQVDWD DWWUDYHUVR LQWHUYHQWL GL IRUH
LPPHVVD LQ DWPRVIHUD

3/D SLFFROD SDUWH FKH VIXJJH DQFRUD DOOD UD
FRQFHQWUD VRSUDWXXWR QHO µIDL GD WH SH
GHOOH DPPLQLVWUDJLRQL ORFDOL SHU XQD VHPS
DGLELWH DQFKH DO FRQIHULPHQWR GHJOL ROL O
UHDOLJJDWR QHO H TXHOOD GHO q OD SI
SHUFKp OD TXDQWLWj GL &2 JHQHUDWD VDUj FRP
IRUHVWDJLRQH LQ JUDGR GL DVVRUELH OD &2 L
FUHGLWL HIIHWWXDWR GDO &RQVRUJLR YHUUj LC
PDJJLRU QXPHUR GL SXQWL GXUDQWH LO WRUQHR
VFXROD YLQFLWULFH QHO GLYHQWHUj FRVU 3S
GHOO 2UED FRQWULEXHQGR DOO DFTXLVWR GL
OD GXUDWD GHOOD ORUR YLWD 7HOHIRQDQGR DO
FROOHJDQGRVL DO VLWR ZZZ FRRX LW q SRVLE
FRUHHWWDPHQWH LO SURSULR ROLR XVDWR H LO
XVDWR SXz HVVHUH HVWUHPDPHQWH GDQQRVR SH
NJ G ROLR LO FDPCLR GL XQ DXWR VH YHUVDW
TXDQWR XQ FDPDR GL FDOFLR OD TXHVWR ULILXWR FRVWLWXLV FH DO FR
LPSRUWDQWH ULVRUD HFRQRPLFD SHU LO QRVWUR 3DHVH SHUFKp SXz HVVHUH IIIHOHIDWR H
WRUQDUH D QXRYD YLWD FRQ OH VWHVVH FDUDWHULVWLFKH GHO OXEULIL JLYD
DG RJJL OD ULJHQHUDJLRQH GHOO ROLR OXEULILFDQWH KD FRQVHQWLWR XQ ULVSDUPLR
FRPSOHVVLYR GL PLOLDUGL GL HXUR VXOOH LPSRUWDJLRQL GL SHWUROLR GHO QRVWUR 3DHVH

&RQGLYLGL

3,(0217(

/XQ ODJJLR

0HWHR 3,(0217(D F)
ZZZ EPHWR FR

f &
3UHFLSLWD
9HQWR Y

3UHVLVLRQL 0HWHR

VFULYLWL

GL SURYLQFLD LWDOLDQL

XDWR %DUEHWWL ± VL

DEI 3URYLQFLD

RQH GL IVROH HERORIEKH

&LQHPD

R JLOP

VR LQWHUYHQWL GL

D / &HUFD

ROD LQWRWDELLHJ LO

2/,DPR OD

TOXYLDOH GHO 3R H

H

&

R

RJOLWRUH SL•YLFLQR / RC

OD &HUFD LFRXQLGHOOH SUR

XR XOD VXSHUFLH JUDOGH

3URYLQFLD

&HUFD

JLYD

GL SHWUROLR GHO QRVWUR 3DHVH

&HUFD OH ELEOLRWHFKH

3URYLQFLD

&HUFD

3LHPRQWH3UHVV WL

5, & (5&\$ &2081, &\$7,

7LWROF	
7HVWR	
3URPRWRU	
\$UJRPHQW	7XWWL
3URYLQFL	7XWWH
&RPXQH	7XWWL
'DWD LQLJ	<input type="text"/> <input type="text"/> <input type="text"/> 2JJL
'DWD ILQH	<input type="text"/> <input type="text"/> <input type="text"/> & 0
&HUF D	

&HUF D OH FDQWLQH GHO 3LHPRQWH

0 (' , \$ 3 \$ 5 7 1 (5

,1 \$80(172 /\$ 5\$&&2/7\$ ', 2/, /8%5,)&\$17, 80\$7(17,1\$ &\$3872 ³',5,772 '(// \$ '211\$ /\$ 3 \$5,2 +27(/ 7251(5- \$ (66(5(/ \$/%(5*2 5,9 \$ 129\$5\$ 6,\$ 3\$57(\$77,9\$ 1(/ 3527(**(5(' /\$ &\$6(+,6725< 48(5&(77, \$/ &,&/2 ', &2 ,1 \$80(172 /\$ 5\$&&2/7\$ ', 2/, /8%5,)&\$17, 80\$7(17,1\$ &\$3872 ³',5,772 '(// \$ '211\$ /\$ 3 \$5,2 +27(/ 7251(5- \$ (66(5(/ \$/%(5*2 5,9 \$ 129\$5\$ 6,\$ 3\$57(\$77,9\$ 1(/ 3527(**(5(' /\$ &\$6(+,6725< 48(5&(77, \$/ &,&/2 ', &2 \$ 9(5&(//, \$// 81,21(1\$=,21\$/ (&21680\$725, '(/ 3,(0217678',2 '(17,67,&2 '(17\$/ (//52 ,1 =21\$ *5\$1', 5,68/7\$7, 63257,9, (7\$17, \$33817\$0(102\$26,7\$ 1(/ &21'20,1,2 '(%,7, (5(&83(52 /,1*2772 \$ 725,12 \$//2 63257,1* &/8% 0217(526\$ 129\$5\$ &5('7, \$63(77, *,85,',&, (),6&\$/,

7, 80\$7(17,1\$ &\$3872 ³',5,772 '(// \$ '211\$ /\$ 3 \$5,2 +27(/ 7251(5- \$ (66(5(/ \$/%(5*2 5,9 \$ 129\$5\$ 6,\$ 3\$57(\$77,9\$ 1(/ 3527(**(5(' /\$ &\$6(+,6725< 48(5&(77, \$/ &,&/2 ', &2 ,1 \$80(172 /\$ 5\$&&2/7\$ ', 2/, /8%5,)&\$17, 80\$7(17,1\$ &\$3872 ³',5,772 '(// \$ '211\$ /\$ 3 \$5,2 +27(/ 7251(5- \$ (66(5(/ \$/%(5*2 5,9 \$ 129\$5\$ 6,\$ 3\$57(\$77,9\$ 1(/ 3527(**(5(' /\$ &\$6(+,6725< 48(5&(77, \$/ &,&/2 ', &2 \$ 9(5&(//, \$// 81,21(1\$=,21\$/ (&21680\$725, '(/ 3,(0217678',2 '(17,67,&2 '(17\$/ (//52 ,1 =21\$ *5\$1', 5,68/7\$7, 63257,9, (7\$17, \$33817\$0(102\$26,7\$ 1(/ &21'20,1,2 '(%,7, (5(&83(52 /,1*2772 \$ 725,12 \$//2 63257,1* &/8% 0217(526\$ 129\$5\$ &5('7, \$63(77, *,85,',&, (),6&\$/,

3 \$5,2 +27(/ 7251(5- \$ (66(5(/ \$/%(5*2 5,9 \$ 129\$5\$ 6,\$ 3\$57(\$77,9\$ 1(/ 3527(**(5(' /\$ &\$6(+,6725< 48(5&(77, \$/ &,&/2 ', &2 ,1 \$80(172 /\$ 5\$&&2/7\$ ', 2/, /8%5,)&\$17, 80\$7(17,1\$ &\$3872 ³',5,772 '(// \$ '211\$ /\$ 3 \$5,2 +27(/ 7251(5- \$ (66(5(/ \$/%(5*2 5,9 \$ 129\$5\$ 6,\$ 3\$57(\$77,9\$ 1(/ 3527(**(5(' /\$ &\$6(+,6725< 48(5&(77, \$/ &,&/2 ', &2 \$ 9(5&(//, \$// 81,21(1\$=,21\$/ (&21680\$725, '(/ 3,(0217678',2 '(17,67,&2 '(17\$/ (//52 ,1 =21\$ *5\$1', 5,68/7\$7, 63257,9, (7\$17, \$33817\$0(102\$26,7\$ 1(/ &21'20,1,2 '(%,7, (5(&83(52 /,1*2772 \$ 725,12 \$//2 63257,1* &/8% 0217(526\$ 129\$5\$ &5('7, \$63(77, *,85,',&, (),6&\$/,

\$0%, (17 (

5 (67\$7(\$77,9, \$55,9\$ / ('=,21(&,77\$ ', *,\$9(12 (/\$ &200,66,21(5,),87, / \$/9(\$5(&+ (',&(6Ġ \$35(81 18292 \$/9(725,12

785,602

&\$17,1(\$3(57(3,(0217(9(17,&,148(6,0\$ /\$ &\$6(+,6725< 48(5&(77, \$/ &,&/2 ', &2 \$ 9(5&(//, \$// 81,21(1\$=,21\$/ (&21680\$725, '(/ 3,(0217678',2 '(17,67,&2 '(17\$/ (//52 ,1 =21\$ *5\$1', 5,68/7\$7, 63257,9, (7\$17, \$33817\$0(102\$26,7\$ 1(/ &21'20,1,2 '(%,7, (5(&83(52 /,1*2772 \$ 725,12 \$//2 63257,1* &/8% 0217(526\$ 129\$5\$ &5('7, \$63(77, *,85,',&, (),6&\$/,

6\$/87 (

18292 63257(//2 35(127\$=,21(\$1\$/6, (9 63(&,\$/,67,&+(\$ 7(77,)5\$1&(6, ,03257\$17(&21)(5(1=\$ 25*\$1,===\$7\$ '/ , &/8% 5\$&&21,*, (/,216 &/8% 6&\$51\$),*, 9\$5\$,7\$ &255\$'2 &\$03,6, ³*8\$5,5('\$/ /,1)'(0\$" 2 3266,%/(

63(77\$&2/,

,7\$/, \$'21\$7, 0\$(675\$ 6&5,772 '\$ &/8',2 \$ 021&\$/, (5, 086,&\$ ()272*5\$), \$,16,(0(3(5 1\$6&(/ ('=,21(0,/\$1(6('/\$ 63\$&(\$336 9,7721(5#,1%2:)25 \$)5,&\$ 7877, \$/(*5, &21 0\$1Ô (67\$7(%,0%, \$/7\$ /,%5(5,\$ 3(5 5\$*\$=\$=,)2*2/\$ -81,25 0\$66,02 3\$5\$&&6,,1\$,*,8',&\$,/ 7(5=2 32672 \$/ ;9 *5\$1 35(0,2 &,77\$ ', 6\$921\$

&8/785\$

7877, \$/(*5, &21 0\$1Ô (67\$7(%,0%, \$/7\$ /,%5(5,\$ 3(5 5\$*\$=\$=,)2*2/\$ -81,25 0\$66,02 3\$5\$&&6,,1\$,*,8',&\$,/ 7(5=2 32672 \$/ ;9 *5\$1 35(0,2 &,77\$ ', 6\$921\$

7 (&12/2*, \$

3(5 1\$6&(/ ('=,21(0,/\$1(6('/\$ 63\$&(\$336 ,17(51\$7,21\$/ &+\$//(1*(3520266\$ '\$// \$ 1 7+(&26026%6(59(5 0('\$ 3\$571(5 ', 63\$&(,17(51\$7,21\$/ &+\$//(1*(0,/\$12 */, '\$2/(6&(17, (/\$ 5(7(6(0,1\$5,2 \$ &+,(35202662 '\$ &+,(B5(7(

92/217\$5,\$72

(0\$**2 725,12 &20(02170\$575(&257,/(('/ 0\$*/2 ,1 &251,&(25&+,'(\$ 81,&()) ,1 %(/\$ 02675\$ \$ &\$6\$/(021)(55\$72 7877, ,1 &\$032 &21 ,/ 352*(772 *,29\$1, ,17(*5&72

63257

8/7,0\$ 3529\$ 3(5 / (*,29\$1,66,0(('/ ³7:,5/)2\$1 085\$/(6 ', ('8\$5'2 ³0212' &\$55\$6&2 \$/)81' \$1&+(48(67\$ 92/7\$ +\$112 &2148,67\$ 72 6&82/\$,7\$/2 &\$/9,12 f 3('\$/\$1*+(*\$5\$ ', 07% &266\$12 % /%2/, %5(5,\$ / (7785(\$1,0\$7(2772 5\$*\$=\$=, (6725,(7:,5/,1*6 &5,67,1\$ &\$03,21(66(1\$=,21\$, / (/,%5(5,\$ 3(5 5\$*\$=\$=,)2*2/\$ -81,25 \$7/(7(*58332 6(1,25 &+(&2148,67\$12 / 252 ', *,251\$7\$ (,/ 7,72/2 ,7\$/, \$12

6&82/\$

72 6&82/\$,7\$/2 &\$/9,12 81 &,21'2/2 3(5 /\$ 0\$00\$ 6+5,1.3/\$67,& / (7785(\$1,0\$7(2772 5\$*\$=\$=, (6725,(7:,5/,1*6 &5,67,1\$ &\$03,21(66(1\$=,21\$, / (/,%5(5,\$ 3(5 5\$*\$=\$=,)2*2/\$ -81,25 \$7/(7(*58332 6(1,25 &+(&2148,67\$12 / 252 ', *,251\$7\$ (,/ 7,72/2 ,7\$/, \$12

&OLFFDQGR TXDOVLDVL OLQN VX TXHVWD SDJLQD [FLJDLXWUHQJLQ](#) [RUP](#) [MLRQJ](#) [R](#) [HG](#) [WD](#) [J](#)

* Z I R X M I Q E R M J I W X E ^ M

G I K P M P E 5 V

7 2 5 , 1 2

\$ / (6 6 \$ 1 ' 5 , \$

\$ 6 7 ,

% , (// \$

& 8 1 (2

1 2 9 \$ 5 \$

9 (5 % \$ 1 2 & 8 6 , 2
2 6 6 2 / \$

9 (5 & (// ,

n 2 & , , . 4 ~

M R G M E Q E K K M S

: I V F E R S (Y W M S 4 W W S P E

5 M E ^ ^ E + V E X I P P M ' E R H M I V E

& Q F M I R X I I R E X Y V E

(M V G 4 1 . E Q S

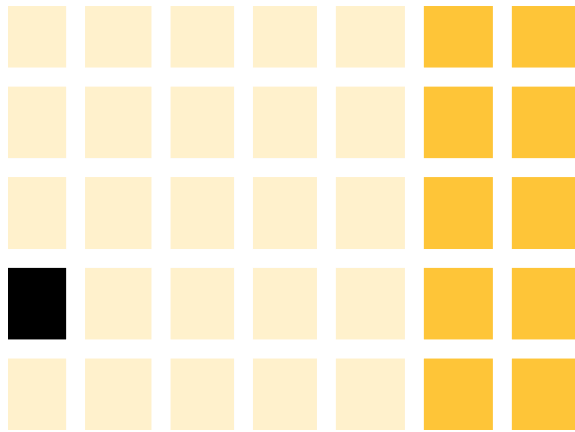
/ L N H

6 K D U

8 [I I X



6 K D U



1YRIH² QEKKMS EVVMZE E :IVFERME Î(MVG
IHYGEXMZE MXMRIVERXI HIP (SRWSV^MS 4FFPM
PYFVMJMGERXM YWEXM VMWGLM TIV PÌEQFMIR
RE^MSREPI I PSGEPI)EPPI EPPI EPPÌMRXI
® TVIZMWXS PÌMRGSRXVS GSR M VEKE^^M HIP
EP ZMPPEKKMS EPPIWXXS HEP (SRWSV^MS I K
TVMQS WSGMEP KEQI JMREPM^^EXS EPPÌIHIGE
PÌYPMQE XETTE TMIQSRXIWI HIPPE GEQTEK
SVKERM^^EXE HEP (SRWSV^MS 4FFPMKEXSVMS H
HIP 2MRMWXIVS HIPPI&QFMIRXI I HM &3(. GSR
PÌSTMRRMSRI TYFFPMGE I PI EQQMRMWXVE^MSRM
HIM PYFVMJMGERXM YWEXM I SXXMQM^^E
LXXT [[GMVGSPMEQS MX

&QFMIRXI I REXYV

&VXI I GYPXYVE

&XXYEPMXI

'EQFMRM I JEQMKPMI

'IRIJMGIR^E

(MRIQE

)ER^E

*RSKEWXVSRSQME

+MIVI I QIVGEXM

2YWMGE

7MIZSGE^MSRM WXSVMGLI

GMIR^E I WEPYXI

TSVX

8IEXVS

&VGLMZMS

7IHE^MSRI

EGGIWWFMPMX;RSXI PIKEPM

TVMZEG]

GSSOMI TSPM

7IKMSRI 5MIQSRX

5ME^^E (EWXIPPS

8SVMRS

XIP

4XHVWR VLWR XWLOL]]D FRRNLH DQFKH GL WHU]H SDUWL QHFHVVDUL DO IXQ]LRQDPH
EDQQHU VFRUUHQGR TXHVWD SDJLQD FOLFFDQGR VX XQ OLQN R SURVHJXHQGR OD C
VDSHUQH GL SL• R QHJDUH LO FRQVHQVR D LQIRUPDWLYD FR \$FFHWWD HWWDQXG

& 4EPIVQS -XENWPGF© OCIIKQ \$EEGF4GIKUVTC\KQDG %NQI&QPVCVVCEK

+ 4 9

4WDTKEJ\$TEJKXKQ

8WL0L]]LDPR L FRRNLH SHU HVVHUH VLFXUL FKH WX SRVVD DYHUH OD PLJOLRUH HVSHULHQJD
&KLXGHQGR TXHVWR EDQQHU VFRUUHQGR TXHVWD SDJLQD FOLFFDQGR VX XQ OLN R SURVHJXHQGR OD QDYLJD
6H YXRL VDSHUQH GL SL• FFRVNLWDS 2N\$RVWUD

+QOG \$F-TQPQZNVKO QTKHKWVK KP CWOQPVQ TCEEQNVK FK QNK NWDTKHKECPVK WUCVK C 0QXCTC

\$F-TQP 7NVKO

0-2+9%

6MJMYXM MR EYQIRXS VEGGSPXE HM SPI
PYFVMJMGERXM YWEXM E 2SZEVE

'C 4('\$<Ø10(OCIIKQ

> -7'6-:-8- %00%
2);70)88)6

| &QPFKXKFK UW

CEGD|QWGGV UW 6

KVVG

(

(PDLO

7)+9-'- 79

)RQWDEHGQNURQRV FRP

\$VFROWD O

8Q WRWDOH GL WRQQHOODWH GL ROL OX
3URYLQFLD GL 1RYDUD QHO VX XQ WRWD
UHFSSHUWH QHOOD 5HJLRQH 3LHPRQWH 6R

JDFFRWH LQ
ODWH
VL GDO



&RQVRUJLR 2EEOLJDWRULR GHJOL 2OL 8VDWL [REDACTED] VWDPSP
FKH VL q WHQXWD QHOO↑DPELWR GL &LUF2/,DPR OD FDPSPDJQD HGXFDWLYD
LWLQHWDQWH FKH SXQWD D VHQVLELOLJJDUH O↑RSLQLRQH SXEEOLFD H OH
DPPLQLVWUDJLRQL ORFDOL VXO FRUHWWR VDDOWLP136%
XVDWL 4XHVWD PDWWLQD L UDJDJL GHOOH VFXROH KDQQR YLVLWDWR LO
YLOODJJLR &LUF2/,DPR SDUWHFLSDQGR DJOL HGXFDWLRQD QRPV GHGFDWL H
VILGDQGRVL D 3*UHHQ /HDJXH' LO SURJHWWR FKH SURJSHXQ VLVWVBT
GL JLRFKL RQOLQH ILQDOLJJDWL DOO↑HGXFJLRQH DPELHQWDOH 36RQR
FRQWHQWR GHOD SUHVHQJD GHO &RQVRUJLR 2EEOLJDWRULR GHJOL 2OL 8VDWL
RJJL QHOOD QRVWUD FLWWj ± GLFKLDUD LO SUHVLGHQWH GHO &RQVRUJLR
&RPXQDOH *HUDUGR 0XUDQWH ± 1RYDUD LQ TXHVWL DQQLVL GLVWLQWD
WDQWLVLPR SHU OD UDFFRWD GLIHHUHQJLDWD *Lj TXDOFKH DQQR ID HUD
VRSUD LO (↑ LPSRUWDQWH HGXFDUH L UDJDJL SHU IDU FDSLH WDQWH
FRVH VXO ULVSHWWR GHOO↑DPELHQWH H GL QRL VWHVLELORJUDVDPDPR LO
&RQVRUJLR SHU LO ODYRUR FKH SRUWD DYDQWL' 1HO LO &RQVRUJLR
KD UDFFRWR LQ WXWWD ,WDOLD WRQQHOODWH GL ROLR OXEULILFDQWH
XVDWR XQ ULVXOWDWR YLFLQR DO GHO SRWHQJLDOH UDFFRJOLELOH FRQ
XQ GDWR GL SURGRWWR DYYLDWR D ULJHQHUDJLRQH VYSHULRUH DO 3,
ULVXOWDWL VRQR VRGGLVIDFHQWL ± VSLHJD)UDQFR %DUEHWWL GLUHWWRUH
WHFQLFR RSHUDWLYR GHO &RRX ± PD LO QRVWUR BELHWLXR UHVWD TXHOOR
GL UDFFRJOLHUQH LO 3HU TXHVWR PRWLYR LO &RQVRUJLR KD
LGHDWR OD FDPSPDJQD HGXFDWLYD LWLQHWDQWH &LUF2/,DPR FKH LQ GXH
DQQL VWD WRFFDQGR WXWWL L FDSROXRJKL GCTURULQDGDNWWDOLDQL XQD
FDPSPDJQD D JHUR HPLVVLRLQL SHUFKp OD TXDQWLWj GL&B JHCHUDWD
VDUj FRPSHQVDWD DWWUDYHUVR LQWHUYHQWL GL IRUHVWDJLRQH LQ JUDGR GL
DVVRUELH OD &R LPPHVVD LQ DWPRVIHUD 3/D SLFFROD SDUWH FKH
VIXJJH DQFRUD DOOD UDFFRWD ± FRQWLQXD 5/D UEPWPKCOKOLKFR QFHQWUD
VRSUDWXXWWR QHO μIDL GD WH↑ SHU LQWHUHQWUDQDPRR ELVRJQR GHO
VXSSRUWR GHOOH DPPLQLVWUDJLRQL ORFDOL SHU XQD VHPSUH PDJJLRUH
GLIIXVLRQH GL LVROH HFRORJLFKH DGLELWH DQFKH DO FRQIHULPHQWR GHJOL
ROL OXEULILFDQWL XVDWL'

RCNGTQQ

CITKIGRWOCCTGUV

STURULQDGDNWWDOLD

ECTCDKFKC

FOOWPE ETQEGVV

5/D UEPWPKCOKOLKFR

FNCCXCTHPEKFGP

NCXQTOODCTFG

OCHKCG UUKPCVGC

OGVGGQDKMNTKQIQTVQ

QTNCPTQQUEQRQ

RQNKRFQVGTWUC

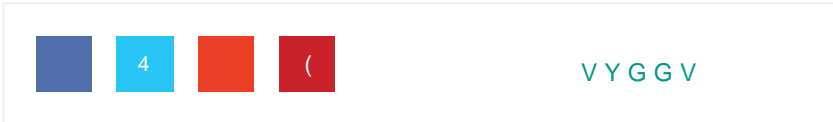
TGIKQPG UKEI

TGP\KHKW@C

TQUCTKQ EUGSWW

5KEKNG

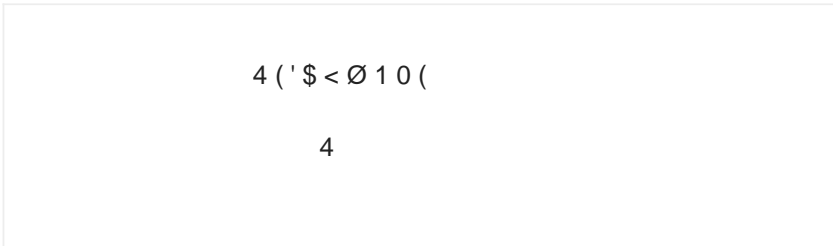
VTCCRCPKCTKPK



%VXMGSPS TVIGHIRXI

4VSWWMS EVXMGSPS

4ETEP EPQW GSPPIGXMSORXIRY\$WHBR&EVM GSRJIVMVÆ PEYVIE
 *EGIFSSO LSRVMMW GEYWE E :MXS 4MRHS^^M



%68-'30-'366)0%-84-Å ()003 78)773 %

7NVKO

7NVKO

7NVKO

'SRWMT 0IKRMRM1E-JMKE0IKRMRM +R&XMRBRM HE
 RSXM^MI Í GSPTERHMFMSQWVEEPGSRREXMI TIV Y
 S TSPM^ME KMYHTYMERMGH TIV XVEMÛB\$RVE—

7NVKO

7NVKO

7NVKO

0IKKI IPIXXSVEPI -MIPHH 6SQE— P"SMEEKS MSPXVI
ETVI E &IVPYWGS RM 1-EVESRVE E 8SME TIV ZIHIV
E YR GSRJVSXRS WIVMS— ERXITVMQE JIV
1



0%7'-% 92 '311)283

&RPPHQWR

1RPH

(PDLO

6LWR :HE

FLQTXH



μ

4YFFPMGE 'SC

0RGHUDJLRQH GHL FRPPHQWL DWWLYD ,O WXR FRPPHQWR QRQ DSSDULJ
LPPHGLDWDPHQWH

&QR[TKIJV 5KEKNKCKPHQTOC\KQPK 4GIKUVTC\KQPG 6TKDWPCNG FK 2CNGTOQ
'KTGVVQTG 4GURQPUCDKNG 5CNXCVQTG 2CTNCITGEQ (FKVQTG 5KEKPHQ
2 Ø8\$ 4GFC\KQPG EGNN



4WDTKE\$EJKXKQ